

FOR IMMEDIATE RELEASE

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Cedar Park Economic Development Corp. awarded Economic Excellence Recognition from Texas Economic Development Council, fourth year in a row

Cedar Park recognized for meeting desired level of professionalism, industry standards

The Texas Economic Development Council (TEDC) honored the Cedar Park Economic Development Corporation (Type 4A) with its Economic Excellence Recognition at its 2023 Legislative Conference hosted in Austin, Texas, February 22-24, 2023.

According to TEDC, the Economic Excellence Recognition program provides recognition to economic development organizations that meet a desired threshold of professionalism. Recipients qualify for recognition based on training taken by their governing board/council as well as the economic development director and professional staff. Certifications, professional memberships and activities, and organizational effectiveness of the economic development staff also contribute to the standards for qualification.

Cedar Park Director of Economic Development Ben White said, "The Economic Excellence Recognition demonstrates the commitment that the City Council and Cedar Park Economic Development Corporation Board has towards achieving economic development success. It's an honor for our economic development efforts to be recognized by the TEDC board and staff."

Carlton Schwab, President/CEO of the TEDC says, "The TEDC's Economic Excellence Recognition program is one of the ways in which our organization honors the outstanding commitment to excellence of our communities and regions, their leaders, and their economic development professionals have toward the professionalization of their economic development efforts."

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About the City of Cedar Park

Cedar Park, Texas, a vibrant community situated on the northern border of Austin just 17 miles from downtown. Cedar Park is named for an actual park that was a rail stop in the late 1800s and was incorporated as a City in 1973. True to its namesake, Cedar Park now features 45 City-

maintained parks within about 1,000 acres of City-owned parkland, along with 31 miles of trails. Today's population is about 82,836*. Cedar Park is the next major employment hub of the Austin MSA with a median age of 34.74 years** – 49 percent with a Bachelor's Degree or higher**.

Cedar Park is home to two professional sports teams: the Texas Stars, AHL hockey team affiliate of the NHL Dallas Stars; and the Austin Spurs, NBA G-League basketball team affiliate San Antonio Spurs. The Stars and Spurs play at H-E-B Center at Cedar Park, a City-owned multipurpose venue that holds up to 8,700 guests and hosts more than 130 events per year.

Cedar Park serves as national or regional headquarters for companies including National Oilwell Varco, Firefly Aerospace, Hyliion, ETS-Lindgren, ABEO, Tresl and Dirigo Collaborative and James Avery Artisan Jewelry. Lifestyle and jewelry television network Shop LC will soon become Cedar Park's largest employer, as it brings 1,000 new jobs with the construction of its new headquarters. Perfect Game, the largest most comprehensive youth baseball and softball scouting organization is also moving its headquarters to Cedar Park.