



## **FOR IMMEDIATE RELEASE**

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### **City Council approves agreement for Hanyang Eng USA Inc. National Headquarters in Cedar Park**

Hanyang Eng USA, Inc. (Hanyang) and the City of Cedar Park have reached an agreement that will establish a Hanyang national corporate headquarters in the community. Hanyang will purchase or lease a building in Cedar Park and employ no less than 50 employees at this facility by 2025. Cedar Park City Council approved the agreement at its October 26, 2023, Regular Scheduled Meeting.

Hanyang will be expanding into Cedar Park at the Scottsdale Crossing Technology Center at 1635 Scottsdale Drive. This expansion is a direct result of Cedar Park's efforts along with the Williamson County Economic Development Partnership to bring South Korean companies to the region.

Hanyang Eng USA, Inc. has been in business for over 40 years. They provide quality products and engineering services to industries including mechanical engineering, semiconductors, aerospace and power generation. They are also a supplier to Samsung which will be expanding its footprint in the region. Senior Marketing Manager Jee Seon Kim said, "We are excited to announce our new National Corporate Headquarters in Cedar Park, Texas, as part of our commitment to delivering exceptional engineering solutions and serving our customers and partners. We are grateful for the dedication and prompt support provided by the City of Cedar Park Economic Development Corporation in building a strong partnership. We are assured that this partnership will open doors for collaboration with local businesses, creating exciting opportunities".

The City of Cedar Park Economic Development Corporation holds a record of accomplishment in facilitating growth-oriented partnerships in various sectors of the economy. This partnership is in line with a key target sector implemented by the City of Cedar Park Economic Development Corporation to ensure the steady growth of the local economy.

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